

BIR - Common Errors in Filing of Financial Statements

Filing of Financial Statements

- No tax on Income from Canteen Concessionaire, Rental of Properties; Tax Rate 30%, plus VAT or Percentage Tax
- 1604-CF does not tally with Salaries on Financial Statements
- No Expanded Withholding tax on Repairs, Security Services, Advertising and Promotions
- Non-filing of 1604-CF Alphalist
- Non-filing of 1604-E Alphalist

Tax Mapping and Other Observations

- Failure to register Books of Accounts
- Failure to keep books of accounts at the place of business
- Failure to make daily entries in the registered books
- Non-Payment of Annual Registration Form 0605
- No Certificate of Registration displayed
- No “Notice to the Public” displayed

Monthly Filing

- No MAP on 1601-E filing
- No SAWT on 2551M filing